

### Exemptions

Year	Old Fed Estate/Gift Tax Exemption & MN Exemption	Fed Estate Tax Exemption	Federal Gift Tax Exemption	MN Gift Tax Exemption	Fed GST Tax Exemption	Gift Tax Annual Exclusion
2001	\$675,000	\$675,000	\$675,000		\$1,060,000	
2002-2003	\$700,000	\$1 million	\$1 million		\$1,100,000	
2004	\$850,000	\$1.5 million	\$1 million		\$1.5 million	
2005	\$950,000	\$1.5 million	\$1 million		\$1.5 million	
2006-2008	\$1 million	\$2 million	\$1 million		\$2 million	
2009	\$1 million	\$3.5 million	\$1 million		\$3.5 million	
2010	\$1 million	Estate Tax repealed OR \$5 million*	\$1 million		GST Tax Repealed	
2011	\$1 million	\$5 million portable	\$5 million portable		\$5 million not portable	
2012	\$1 million	\$5,120,000 portable	\$5,120,000 portable		\$5,120,000 not portable	
2013	\$1 million	\$5,250,000 portable	\$5,250,000 portable	Repealed	\$5,250,000 not portable	\$14,000
2014	\$1.2 million not portable	\$5,340,000 portable	\$5,340,000 portable	Repealed	\$5,340,000 not portable	\$14,000
2015	\$1.4 million not portable	\$5,430,000 portable	\$5,430,000 portable	Repealed	\$5,430,000 not portable	\$14,000
2016	\$1.6 million not portable	\$5,450,000 portable	\$5,430,000 portable	Repealed	\$5,450,000 not portable	\$14,000
2017	\$1.8 million not portable					
2018	\$2 million not portable					

### Tax Rates

Year	Top Fed Estate Tax Rate	Top Fed Gift Tax Rate	MN Gift Tax
2001	55%	55%	
2002	50%	50%	
2003	49%	49%	
2004	48%	48%	
2005	47%	47%	
2006	46%	46%	
2007	45%	45%	
2008	45%	45%	
2009	45%	45%	
2010	35%*	35%	
2011-2012	35%	35%	
2013-2016	40%	40%	10% - Repealed

In addition, the 5% surtax on estates over \$10 million was repealed in 2002. \*Default is \$5M exemption unless executor elects out of estate tax regime.